

**MINUTES OF BOARD OF SELECTMEN MEETING
MONDAY, JUNE 5, 2017**

Chairman Prisco called the meeting to order at 6:32p.m. in Room B-15at the North Reading High School in the presence of members Mr. Mauceri, Mr. Schultz, Mrs. Manupelli, Mr. O'Leary, and Town Administrator, Michael Gilleberto. Attorney Darren Klein was also present.

CALL TO ORDER OPEN SESSION

Chairman Prisco called to order the open session at 6:32 p.m.

REVIEW/DISCUSS WARRANT ARTICLES

ARTICLE 17 – APPROPRIATE FUNDS FOR FACILITIES AT ARTHUR J. KENNEY FIELD

Mr. O'Leary and Mr. Gilleberto reported that the Athletic Facilities Committee recommended constructing the modular restrooms and concession stand for a total construction cost of \$680,000 including contingency. Mr. Gilleberto presented the funding source for Article 17, which would be \$430,000 in Free Cash and \$50,000 from Overlay Reserve. These funds would be combined with \$200,000 in the FY 2018 capital budget (Article 16). The Board discussed potentially asking Town Meeting to remove the \$200,000 from Article 16 if it was prolonging discussion of the FY 2018 capital plan, and considering the entire funding source for the restroom/concession stand under Article 17.

MR. CHAIRMAN, I MOVE TO RECOMMEND ARTICLE 17 – APPROPRIATE FUNDS FOR FACILITIES AT ARTHUR J. KENNEY FIELD.

MOTION BY: MR. SCHULTZ
SECONDED BY: MR. O'LEARY
VOTED: 4-1 (MR. MAUCERI OPPOSED)

Mr. Mauceri is opposed to the concession stand but will not seek to amend the main motion.

ARTICLE 18 – RESCIND AUTHORIZATION TO BORROW

There was discussion regarding \$30,225,000 for the Middle School / High School and \$677,887 for the Little School. These rescissions are occurring because the Town has received MSBA grant funds for these projects. There will be additional rescissions on these projects in the future.

MR. CHAIRMAN, I MOVE TO RECOMMEND ARTICLE 18 – RESCIND AUTHORIZATION TO BORROW.

MOTION BY: MR. SCHULTZ
SECONDED BY: MR. O'LEARY
VOTED: 5-0 (UNANIMOUS)

ARTICLE 27– AMEND CODE – ZONING BY-LAWS – ARTICLE XXVI – MAIN STREET MIXED USE OVERLAY

Mr. Gilleberto reviewed the motion with the amendment drafted by Town Counsel, which reflects the feedback at the CPC hearing and the Board's warrant article hearing.

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MR. CHAIRMAN, I MOVE TO RECOMMEND ARTICLE 27 – AMEND CODE – ZONING BY-LAWS – ARTICLE XXVI – MAIN STREET MIXED USE OVERLAY

MOTION BY: MR. SCHULTZ
SECONDED BY: MRS. MANUPELLI
VOTED: 3-2 (MR. O’LEARY AND MR. MAUCERI OPPOSED)

VOTE WATER USE RESTRICTION

DPW Director Andrew Lafferty and Water Superintendent Mark Clark were present. Mr. Gilleberto reviewed the status. Stage 1 water restriction is still in effect. The Board is asked to either affirm the restriction or rescind it, so that appropriate public advisories may take place. Mr. Clark reminded the Board that if the desire is to rescind the restriction, there is a possibility of a need for a special meeting on short notice to institute a restriction.

MR. CHAIRMAN, I MOVE TO RESCIND THE STAGE 1 WATER RESTRICTION.

MOTION BY: MR. SCHULTZ
SECONDED BY: MR. O’LEARY
VOTED: 5-0 (UNANIMOUS)

SIGN BANS

MR. CHAIRMAN, I MOVE THAT THE BOARD TAKE THE FOLLOWING ACTIONS:

VOTED: THAT WE HEREBY DETERMINE, IN ACCORDANCE WITH G.L. C. 70B, THAT THE AMOUNT OF THE COST OF THE LITTLE SCHOOL ROOF FEASIBILITY STUDY PROJECT AUTHORIZED BY A VOTE OF THE TOWN PASSED ON OCTOBER 8, 2015 (ARTICLE 11) NOT BEING PAID BY THE SCHOOL FACILITIES GRANT IS AT LEAST \$946,000 AND WE HEREBY APPROVE OF THE ISSUANCE OF NOTES AND BONDS IN SUCH AMOUNT UNDER SAID G.L. C. 70B.

FURTHER VOTED: TO APPROVE THE SALE OF \$10,107,000 1.40 PERCENT GENERAL OBLIGATION BOND ANTICIPATION NOTES (THE “NOTES”) OF THE TOWN DATED JUNE 16, 2017 AND PAYABLE DECEMBER 15, 2017, AT PAR AND ACCRUED INTEREST, IF ANY, PLUS A PREMIUM OF \$18,895.60.

FURTHER VOTED: THAT IN CONNECTION WITH THE MARKETING AND SALE OF THE NOTES, THE PREPARATION AND DISTRIBUTION OF A NOTICE OF SALE AND PRELIMINARY OFFICIAL STATEMENT DATED MAY 24, 2017, AND A FINAL OFFICIAL STATEMENT DATED MAY 31, 2017, EACH IN SUCH FORM AS MAY BE APPROVED BY THE TOWN TREASURER, BE AND HEREBY ARE RATIFIED, CONFIRMED, APPROVED AND ADOPTED.

FURTHER VOTED: THAT THE TOWN TREASURER AND THE BOARD OF SELECTMEN BE, AND HEREBY ARE, AUTHORIZED TO EXECUTE AND DELIVER A SIGNIFICANT EVENTS DISCLOSURE UNDERTAKING IN COMPLIANCE WITH SEC RULE 15C2-12 IN SUCH FORM AS MAY BE APPROVED BY BOND COUNSEL TO THE TOWN, WHICH UNDERTAKING SHALL BE INCORPORATED BY REFERENCE IN THE NOTES FOR THE BENEFIT OF THE HOLDERS OF THE NOTES FROM TIME TO TIME.

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FURTHER VOTED: THAT WE AUTHORIZE AND DIRECT THE TREASURER TO ESTABLISH POST ISSUANCE FEDERAL TAX COMPLIANCE PROCEDURES IN SUCH FORM AS THE TREASURER AND BOND COUNSEL DEEM SUFFICIENT, OR IF SUCH PROCEDURES ARE CURRENTLY IN PLACE, TO REVIEW AND UPDATE SAID PROCEDURES, IN ORDER TO MONITOR AND MAINTAIN THE TAX-EXEMPT STATUS OF THE NOTES.

FURTHER VOTED: THAT EACH MEMBER OF THE BOARD OF SELECTMEN, THE TOWN CLERK AND THE TOWN TREASURER BE AND HEREBY ARE, AUTHORIZED TO TAKE ANY AND ALL SUCH ACTIONS, AND EXECUTE AND DELIVER SUCH CERTIFICATES, RECEIPTS OR OTHER DOCUMENTS AS MAY BE DETERMINED BY THEM, OR ANY OF THEM, TO BE NECESSARY OR CONVENIENT TO CARRY INTO EFFECT THE PROVISIONS OF THE FOREGOING VOTES.

MOTION BY: MR. SCHULTZ
SECONDED BY: MR. O'LEARY
VOTED: 5-0 (UNANIMOUS)

7:00 – Recess.

MR. CHAIRMAN, I MOVE TO RECESS AND RECONVENE ON THE TOWN MEETING FLOOR.

MOTION BY: MR. O'LEARY
SECONDED BY: MRS. MANUPELLI
VOTED: 5-0 (UNANIMOUS)

7:19 – Reconvened on Town Meeting Floor. Members signed Bond documents and participated in Town Meeting.

ADJOURN

MR. CHAIRMAN, I MRS. MANUPELLI MOVE TO ADJOURN.

SECONDED:	MR.SCHULTZ	
VOTED:	MR. O'LEARY	AYE
	MRS. MANUPELLI	AYE
	MR. MAUCERI	AYE
	MR. PRISCO	AYE
	MR. SCHULTZ	AYE

VOTE: 5-0 (UNANIMOUS)

ADJOURN: 10:34 p.m.

DATE

ANDREW SCHULTZ, CLERK