



Town of

DRAFT MINUTES

Finance Committee
Wednesday June 10, 2020

VIRTUAL MEETING DUE TO COVID-19 RESTRICTIONS. MEETING HOSTED VIA ZOOM PLATFORM

Present: Ms. Abby Hurlbut, Mr. Ben Gamer, Mr. Dan Pulver, Mr. Richard Johnson, Mr. Don Kelliher, Mr. Dan Mills, Mr. Vincenzo Stuto, Mr. Paul Bailey (associate member) and Ms. Karen Moberg (Recording Secretary)

Absent: Mr. Ted Haggerty, Mr. Vinnie Ruschioni, and Mr. Alex Jaffe (associate member)

Guests: Ms. Elizabeth Rourke (Finance Director), Dr. Patrick Daly, Mr. Michael Connelly, Mr. Scott Buckley

Ms. Hurlbut called the meeting to order at 7:16 P.M.

Members of School Department presented their budget to the Finance Committee. Mr. Connelly shared the School Budget summary for FY2021. Their budget was initially submitted prior to COVID-19 and needed some additional reductions. The School Department shared that given the uncertainty of COVID-19 and its effects on funding that they have altered their original budget submission with a goal of maintaining level services from FY20 to FY21.

The School Department has 5 articles on the upcoming Town Meeting warrant. Mr. Connelly reviewed each article and answered any questions from the Finance Committee. Once the articles were reviewed, the members of the School Department left for another meeting. The Finance Committee then reviewed and voted on remaining articles.

| Article | Recommendation | Moved | Seconded | Vote |
|-----------------------------------------------------------------------------------|----------------------------------------|--------------|-----------------|-------------|
| Article 6 – Transfer Funds to Other Post Employment Benefits Liability Trust Fund | *Rescind Vote* (from 6/4/20) | Mr. Pulver | Mr. Johnson | unanimous |
| Article 6 – Transfer Funds to Other Post Employment Benefits Liability Trust Fund | *Revote* Not Recommended | Mr. Gamer | Mr. Kelliher | unanimous |
| Article 14 – Operating Budget | *Revote* \$69,098,876 | Mr. Stuto | Mr. Gamer | unanimous |
| Article 14 – Operating Budget (Debt) | Debt Amount \$7,904,789 | Mr. Kelliher | Mr. Gamer | unanimous |
| Article 19 – Authorize Lease of Rooftop | Recommend | Mr. Pulver | Mr. Gamer | unanimous |

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|-------------------------------------------------------------------|-----------------|--------------|--------------|-----------|
| space for Solar Photovoltaic Facilities | | | | |
| Article 20 – Authorize Electric Supply Credit Purchase Agreements | Not Recommended | Mr. Pulver | Mr. Gamer | unanimous |
| Article 21 – Authorize Agreements for Payments in Lieu of Taxes | Recommend | Mr. Kelliher | Mr. Gamer | unanimous |
| Article 22 – Establish School Rental Revolving Account | Recommend | Mr. Pulver | Mr. Kelliher | unanimous |
| Article 23 – Authorize Lease for LED Lighting Project | Recommend | Mr. Gamer | Mr. Kelliher | unanimous |

*Next meeting date June 24, 2020 at 7pm via Zoom.

ADJOURN

A motion was made by Mr. Gamer and seconded by Mr. Johnson to adjourn at 8:30pm. **Vote: Unanimous**

Approved _____ Date _____